

2019 Income Tax Return for Homeowners Associations
prepared for:

Pine Creek Homeowners Association
PO Box 236
Bennington, NE 68007

T. Jameson Tax Solutions Inc.
16101 Reynolds Street
Bennington, NE 68007

**U.S. Income Tax Return
for Homeowners Associations**

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form1120H for instructions and the latest information.

2019

For calendar year 2019 or tax year beginning _____, 2019, and ending _____, 20__

TYPE OR PRINT	Name <u>Pine Creek Homeowners Association</u>	Employer identification number <u>46-2565445</u>
	Number, street, and room or suite no. If a P.O. box, see instructions. <u>PO Box 236</u>	Date association formed <u>04/23/2013</u>
	City or town, state or province, country, and ZIP or foreign postal code <u>Bennington NE 68007</u>	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	
B Total exempt function income. Must meet 60% gross income test. See instructions	B 33,330
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C 2,324
D Association's total expenditures for the tax year. See instructions	D 5,103
E Tax-exempt interest received or accrued during the tax year	E

Gross Income (excluding exempt function income)

1 Dividends	1
2 Taxable interest	2
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7	8

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement)	15
16 Total deductions. Add lines 9 through 15	16
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17
18 Specific deduction of \$100	18 \$100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19 -100
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20
21 Tax credits (see instructions)	21
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22
23a 2018 overpayment credited to 2019 23a	
b 2019 estimated tax payments 23b	
c Total ▶ 23c	
d Tax deposited with Form 7004 23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439) 23e	
f Credit for federal tax paid on fuels (attach Form 4136) 23f	
g Add lines 23c through 23f 23g	
24 Amount owed. Subtract line 23g from line 22. See instructions	24
25 Overpayment. Subtract line 22 from line 23g	25
26 Enter amount of line 25 you want: Credited to 2020 estimated tax ▶ Refunded ▶ 26	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer <u>Kelsea Bernasek</u>	Date _____	HOA President <u>Kelsea Bernasek</u>	Title _____
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May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name <u>Kelsea Bernasek</u>	Preparer's signature <u>Kelsea Bernasek</u>	Date _____	Check <input checked="" type="checkbox"/> if self-employed	PTIN <u>P01617053</u>
	Firm's name ▶ <u>T. Jameson Tax Solutions Inc.</u>			Firm's EIN ▶ <u>81-2678837</u>	
	Firm's address ▶ <u>16101 Reynolds Street Bennington NE 68007</u>			Phone no. (773) <u>234-8298</u>	